

Warm Blankets Children's Foundation, Inc.  
DBA: Kinship United

Financial Statements and  
Supplementary Information

June 30, 2020 and 2019



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Warm Blankets Children's Foundation, Inc.  
DBA: Kinship United  
Rolling Meadows, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Warm Blankets Children's Foundation, Inc. (DBA: Kinship United), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

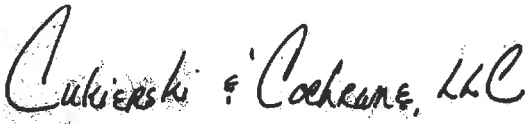
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Warm Blankets Children’s Foundation, Inc. (DBA: Kinship United), as of June 30, 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 13 to the financial statements, the Foundation has evaluated events and transactions occurring through June 30, 2020. Economic hardships have occurred due to the financial pandemic and the spread of COVID19 coronavirus. We are uncertain as to any financial impact these events may have on the Foundation. Due to these uncertainties, the Foundation may experience donations shortfalls and may have to reduce costs. Our opinion is not modified with respect to these matters.

**Report on Summarized Comparative Information**

We have previously audited Warm Blankets Children's Foundation, Inc.’s 2019 financial statements, and we expressed an unmodified opinion on those financial statements in our report dated January 8, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019, is consistent, in all material respects, with the audited financial statements.



Schaumburg, Illinois  
January 11, 2021

Warm Blankets Children's Foundation, Inc.  
 DBA: Kinship United  
 Statement of Financial Position  
 June 30, 2020 With Comparative Totals for 2019

	2020	2019
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 1,020,099	\$ 938,956
Prepaid Expenses and Other Assets	24,413	16,851
	\$ 1,044,512	\$ 955,807
<b>CONTRIBUTIONS RECEIVABLE FROM TRUSTS (Note 7)</b>		
	\$ 34,031	\$ 35,250
<b>FURNITURE AND EQUIPMENT</b>		
Furniture and Equipment	\$ 255,675	\$ 255,675
Less Accumulated Depreciation	(250,587)	(246,923)
	\$ 5,088	\$ 8,752
	\$ 1,083,631	\$ 999,809
<b>LIABILITIES</b>		
Accounts Payable	\$ 19,759	\$ 11,353
Paycheck Protection Program Loan (Note 10)	49,822	-
Accrued Expenses	17,463	4,100
	\$ 87,044	\$ 15,453
<b>NET ASSETS</b>		
Without Donor Restrictions	\$ 818,262	\$ 850,307
With Donor Restrictions (Note 3)	178,325	134,049
	\$ 996,587	\$ 984,356
	\$ 1,083,631	\$ 999,809

See Independent Auditor's Report and Accompanying Notes to Financial Statements

Warm Blankets Children's Foundation, Inc.  
 DBA: Kinship United  
 Statements of Activities and Changes in Net Assets  
 For the Year Ended June 30, 2020 with Comparative Totals for 2019

	<b>2020</b>			<b>2019</b>
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>	<b>Total</b>
<b>OPERATING ACTIVITIES</b>				
<b>REVENUE</b>				
Contributions	\$ 781,872	\$ 899,436	\$ 1,681,308	\$ 1,508,608
In-Kind Contributions (Note 4)	5,712,808	-	5,712,808	5,176,608
Grant - Paycheck Protection Program Loan Forgiveness (Note 10)	-	14,966	14,966	-
Total Revenue Before Releases	\$ 6,494,680	\$ 914,402	\$ 7,409,082	\$ 6,685,216
Net Assets Released from Restrictions	868,907	(868,907)	-	-
Total Revenue	\$ 7,363,587	\$ 45,495	\$ 7,409,082	\$ 6,685,216
<b>EXPENSES</b>				
Program Expenses	\$ 7,046,085	\$ -	\$ 7,046,085	\$ 6,536,715
General and Administrative Expenses	172,763	-	172,763	163,961
Fundraising Expenses	188,434	-	188,434	201,513
Total Expenses	\$ 7,407,282	\$ -	\$ 7,407,282	\$ 6,902,189
Change in Net Assets from Operating Activities	\$ (43,695)	\$ 45,495	\$ 1,800	\$ (216,973)
<b>NON-OPERATING ACTIVITIES</b>				
Interest and Dividends	\$ 11,650	\$ -	\$ 11,650	\$ 18,749
Change in Value of Contributions Receivable from Trusts	-	(1,219)	(1,219)	(3,882)
Change in Net Assets from Non-Operating Activities	\$ 11,650	\$ (1,219)	\$ 10,431	\$ 14,867
<b>CHANGE IN NET ASSETS</b>	\$ (32,045)	\$ 44,276	\$ 12,231	\$ (202,106)
<b>TOTAL NET ASSETS - BEGINNING OF YEAR</b>	850,307	134,049	984,356	1,186,462
<b>TOTAL NET ASSETS - END OF YEAR</b>	\$ 818,262	\$ 178,325	\$ 996,587	\$ 984,356

See Independent Auditor's Report and Accompanying Notes to Financial Statements

Warm Blankets Children's Foundation, Inc.  
 DBA: Kinship United  
 Statements of Cash Flows  
 For the Years Ended June 30, 2020 and 2019

	<b>2020</b>	<b>2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Increase (Decrease) in Total Net Assets	\$ 12,231	\$ (202,106)
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	3,664	3,569
(Increase) Decrease in:		
Prepaid Expenses and Other Assets	(7,562)	(1,532)
Contributions Receivable from Trusts	1,219	3,882
Increase (Decrease) in:		
Accounts Payable	8,406	(6,495)
Accrued Expenses	13,363	(487)
Net Cash Provided by (Used in) Operating Activities	\$ 31,321	\$ (203,169)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Net (Increase) Decrease in Furniture and Equipment	\$ -	\$ (6,800)
Net Cash Provided by (Used in) Investing Activities	\$ -	\$ (6,800)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Borrow on Paycheck Protection Program Loan	\$ 64,788	\$ -
Forgiveness of Paycheck Protection Program Loan	(14,966)	-
Net Cash Provided by (Used in) Financing Activities	\$ 49,822	\$ -
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 81,143	\$ (209,969)
Cash and Cash Equivalents - Beginning of Year	938,956	1,148,925
Cash and Cash Equivalents - Ending of Year	\$ 1,020,099	\$ 938,956
<b>Supplemental Disclosures:</b>		
Cash paid during the year for Interest	\$ -	\$ -
Cash paid during the year for Income Taxes	\$ -	\$ -

See Independent Auditor's Report and Accompanying Notes to Financial Statements

Warm Blankets Children's Foundation, Inc.  
DBA: Kinship United  
Notes to Financial Statements  
June 30, 2020

**NOTE 1 – NATURE OF ORGANIZATION**

Warm Blankets Children’s Foundation, Inc. (the Foundation) is a nonprofit Christian mission dedicated to the rescue of orphans and widows through third world church planting and outreach. The Foundation’s mission is to unite people separated by war and tragedy, rebuild loving families for orphans and widows, and create networks of local churches and rescue centers. In October 2015, the Foundation adopted the new name, “Kinship United,” in order to more clearly represent the ongoing mission of the organization.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposit accounts, and highly liquid investments with an initial maturity of three months or less.

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

The net assets of the Foundation are classified as follows:

Net Assets Without Donor Restrictions – Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Net Assets with Donor Restrictions – Assets subject to usage limitations based on donor-imposed or grantor restrictions. The restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the Foundation. Certain restrictions may need to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor restrictions unless specially required to be included in donor restricted net assets by the donor or by applicable state law.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions and increases that net asset class. When donor restrictions are met or time restriction expires, donor restricted net assets are released to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. See Note 3 for information regarding the donor restricted contributions.

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Warm Blankets Children's Foundation, Inc.  
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Notes to Financial Statements (Continued)  
June 30, 2020

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Property and Equipment

The Foundation generally capitalizes purchases of property and equipment in excess of \$2,500. Purchased property and equipment are capitalized at cost. Donated assets are recorded at the estimated fair market value at the date of donation. Depreciation is computed on a straight-line basis over the useful lives of the assets, which generally range from 5 to 10 years.

Functional Allocation of Expenses

The cost of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain expenses have been allocated among the programs and supporting services benefited. Such allocations are determined by management on a reasonable basis and applied consistently.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Compensation	Time and Effort
Employee Benefits	Full Time Equivalents
Telecommunications	Full Time Equivalents
Occupancy	Square Footage
Dues and Subscriptions	Full Time Equivalents
Travel	Time and Effort
Office Expenses and Supplies	Time and Effort
Consultants	Time and Effort

See Note 11 for a list of functional expenses by natural categories.

Fair Value Measurements

The Foundation follows the authoritative guidance issued by the Financial Accounting Standards Board (FASB), which defines fair value, establishes a framework for measuring fair value by providing a hierarchy used to classify the source of the information measuring fair value, and expands disclosures about fair value measurements.

Assets and liabilities carried at fair value are classified and disclosed in one of the following categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

See Independent Auditor's Report



Warm Blankets Children's Foundation, Inc.  
DBA: Kinship United  
Notes to Financial Statements (Continued)  
June 30, 2020

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Income Taxes

Pursuant to a letter dated June 3, 2005, the Foundation has been determined by the Internal Revenue Service (IRS) as exempt from federal income taxes under the provisions of section 501(c)(3) of the Internal Revenue Code and classified as a public charity.

The Foundation follows authoritative guidance issued by FASB that clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribes a recognition threshold of more-likely-than-not to be sustained upon examination. Measurement of the tax uncertainty occurs if the recognition threshold has not been met. This guidance also addresses derecognition, classification, interest and penalties, disclosure, and transition.

The Foundation's tax filings are subject to audit by various taxing authorities. As of June 30, 2020, the Foundation's federal and state income tax returns for fiscal years ended June 30, 2017, 2018, 2019, and 2020 remained open to examination by the taxing authorities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Measure of Operations

The statements of activities report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Foundation's ongoing activities. Non-operating activities are limited to resources that generate return from investments, endowment contributions, financing costs, and other activities considered to be of a more unusual or nonrecurring nature.

**NOTE 3 – NET ASSETS WITH DONOR RESTRICTIONS**

The Foundation presents contributions as restricted if they are received with donor stipulations that impose specified purpose or time restrictions. When donor time restrictions expire or when a specific purpose restriction is fulfilled, restricted net assets are released from restrictions.

	<u>2020</u>	<u>2019</u>
Support for orphan rescue and care	\$ 144,294	\$ 98,799
Contributions receivable from trusts	34,031	35,250
<b>TOTAL NET ASSETS WITH DONOR RESTRICTIONS</b>	<u><u>\$ 178,325</u></u>	<u><u>\$ 134,049</u></u>

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Warm Blankets Children's Foundation, Inc.  
DBA: Kinship United  
Notes to Financial Statements (Continued)  
June 30, 2020

**NOTE 4 – DONATED GOODS AND SERVICES**

The Foundation received in-kind donations valued at \$5,712,808 and \$5,176,608, during years ending June 30, 2020 and 2019, respectively. Such donations included non-perishable food, pharmaceuticals, supplies, and materials to be used in various foreign countries. Donations are presented in the accompanying financial statements at their fair value at the date of receipt. The international pharmaceutical donations fair value are determined by an online third-party source, micromedexsolutions.com.

**NOTE 5 – NEW ACCOUNTING PRONOUNCEMENT**

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, Not-for-Profit Entities- Clarifying the Scope and Accounting Guidance for Contributions Received and Made (Topic 958). The ASU clarifies whether transactions should be accounted for as contributions (nonreciprocal transaction within the scope of Topic 958) or exchanges (reciprocal transactions) subject to other guidance such as Topic 605. Additionally, the ASU assists in determining whether a contribution is conditional. The Foundation adopted the new standard effective July 1, 2019 using the modified prospective approach. The adoption of this standard had no impact on beginning net assets as of July 1, 2019 or on any line items in the financial statements for fiscal year 2020.

**NOTE 6 – OPERATING LEASE**

The Foundation leases office space pursuant to an operating lease agreement with an expiration date of February 28, 2022. The lease was renewed on February 1, 2019 with reduced office rental square footage from 3,626 to 2,443. The monthly payments on this lease range from \$2,710 to \$2,875. The Foundation incurred rent for the office space of \$32,925 and \$40,675 during the years ended June 30, 2020 and 2019, respectively.

The following is a schedule by year of future minimum lease payments for fiscal years ended June 30,

	2021	\$	33,912
	2022		<u>23,000</u>
Total Future Minimum Lease Payments		\$	<u><u>56,912</u></u>

The Foundation maintains records in a storage facility. The annual rent is \$2,400 for the storage facility, which is also included in rent expense.

**NOTE 7 – CONTRIBUTIONS RECEIVABLE FROM TRUSTS**

The Foundation has a beneficial interest in two charitable remainder trusts. The present value of estimated future distributions from these trusts is \$34,031, which is reflected in contributions receivable from trusts in the accompanying statements of financial position. This estimate is based upon life expectancies of the two current recipients and a discount rate of 3%.

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Warm Blankets Children's Foundation, Inc.  
 DBA: Kinship United  
 Notes to Financial Statements (Continued)  
 June 30, 2020

**NOTE 7 – CONTRIBUTIONS RECEIVABLE FROM TRUSTS (CONTINUED)**

Revaluations of the expected future distributions are recognized in the accompanying statement of activities as changes in the value of contributions receivable from trusts.

Contributions receivable from trusts measured at fair value on a recurring basis at June 30, 2020 and 2019 are as follows:

<u>Assets</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	<u>Total</u>
Trading Securities	\$ -	\$ -	\$ -	\$ -
Contribution receivable, beneficial interest in charitable remainder trust totals	-	-	34,031	34,031
at June 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,031</u>	<u>\$ 34,031</u>

<u>Assets</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	<u>Total</u>
Trading Securities	\$ -	\$ -	\$ -	\$ -
Contribution receivable, beneficial interest in charitable remainder trust totals	-	-	35,250	35,250
at June 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,250</u>	<u>\$ 35,250</u>

The following table sets forth a summary of changes in the fair value of the Foundation's Level 3 assets for the year ended June 30, 2020 and 2019.

Contributions Receivable from Trusts

	<u>2020</u>	<u>2019</u>
Balance, Beginning of Year	\$ 35,250	\$ 39,132
Change in Value of Beneficial Interest	<u>(1,219)</u>	<u>(3,882)</u>
Balance, End of Year	<u>\$ 34,031</u>	<u>\$ 35,250</u>

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Warm Blankets Children's Foundation, Inc.  
DBA: Kinship United  
Notes to Financial Statements (Continued)  
June 30, 2020

**NOTE 8 – TRADING SECURITIES**

The Foundation classifies its investments in equity securities and mutual funds, trading securities and carries such investment on the balance sheet at fair market value based on quoted market prices of the securities. Net realized and unrealized gains and losses on trading securities are included in net earnings. For the purpose of determining realized gains and losses, the cost of the securities sold is determined by specific identification. As of June 30, 2020 and 2019, the Foundation had no trading securities.

**NOTE 9 – LIQUIDITY**

The Foundation’s financial assets available within one year of the balance sheet date for general expenditure are as follows:

Cash and Cash Equivalents	\$ 1,020,099
Prepaid Expenses	<u>24,413</u>
	<u>\$ 1,044,512</u>

**NOTE 10 – GRANT - PAYROLL PROTECTION LOAN AND FORGIVENESS**

In June 2020, the Foundation applied for a loan under the Paycheck Protection Program (PPP) established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act in the amount of \$64,788. The Foundation used the funds to cover payroll and occupancy costs over the period from June 18, 2020 through August 12, 2020. In September 2020, the Foundation applied for forgiveness of loan and on October 26, 2020, the Small Business Association approved the forgiveness of the loan in the amount of \$64,468. The Foundation has recognized in these financial statements the forgiveness of the loan as Grant Income of \$14,966 for the coverage period of June 18, 2020 through June 30, 2020. The Foundation will recognize \$49,502 as grant income over the remaining covered period. The remaining \$320 was not forgiven and was paid in full in December 2020.

**NOTE 11 – FUNCTIONAL EXPENSES**

The cost of providing program services and supporting activities has been summarized on a functional basis in the table below. Expenses directly attributable to a specific functional activity of the project are reported as expenses of those functional activities.

Warm Blankets Children's Foundation, Inc.  
 DBA: Kinship United  
 Notes to Financial Statements (Continued)  
 June 30, 2020

**NOTE 11 – FUNCTIONAL EXPENSES (Continued)**

	2020			2019	
	Program	General and Administrative	Fundraising	Total	Total
Contributions for Orphan Care:					
Fiscal Support	\$ 1,014,160	\$ -	\$ -	\$ 1,014,160	\$ 1,023,569
Supplies (Note 4)	5,712,808	-	-	5,712,808	5,176,608
Salaries and Wages	151,315	58,948	113,297	323,560	356,601
Other Employee Benefits	10,572	1,587	-	12,159	14,706
Payroll Taxes	25,832	1	-	25,833	28,786
Professional Fees	-	14,125	-	14,125	11,100
Supplies	1,053	-	-	1,053	5,202
Telecommunications	10,180	2,102	1,536	13,818	14,403
Insurance	-	4,751	-	4,751	4,385
Occupancy	5,299	21,195	8,831	35,325	43,076
Dues and Subscriptions	-	767	4,697	5,464	4,385
Postage and Delivery	1,634	1,278	1,707	4,619	4,512
Printing and Publications	-	-	12,632	12,632	11,972
Bank Charges	-	21,910	-	21,910	18,571
Travel	3,196	2,209	103	5,508	15,461
Utilities	575	1,032	419	2,026	2,486
Office	34,895	24,193	11,351	70,439	59,443
Consultants	25,131	15,001	31,550	71,682	71,290
Advertising	49,435	-	2,311	51,746	32,064
Depreciation	-	3,664	-	3,664	3,569
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 7,046,085</b>	<b>\$ 172,763</b>	<b>\$ 188,434</b>	<b>\$ 7,407,282</b>	<b>\$ 6,902,189</b>

**NOTE 12 – PENDING ACCOUNTING PRONOUNCEMENTS**

In May 2014, the FASB issued ASU 2014-09, Revenue from Contracts with Customers (Topic 606), and subsequently issued clarifying ASUs 2015-14, 2016-08, 2016-10, 2016-11, 2016-12, 2017-13, 2019-08, and 2020-05 hereafter referred to as "the clarifying ASUs." The provisions of ASU 2014-09 and the clarifying ASUs require an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective. The updated standard will be effective for annual reporting periods beginning after December 15, 2019. The Foundation has yet to select a transition method and is currently evaluating the effect that the updated standard will have on the financial statements.

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Warm Blankets Children's Foundation, Inc.  
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Notes to Financial Statements (Continued)  
June 30, 2020

**NOTE 12 – PENDING ACCOUNTING PRONUCEMENTS (Continued)**

In August 2018, the FASB issued ASU 2018-13, Fair Value Measurement (Topic 820). The provisions of the ASU will modify the disclosures on fair value measurements requiring entities to add materiality as consideration for necessity of any singular disclosure requirement. The ASU is effective for periods beginning after December 15, 2019. The Foundation has yet to select a transition method and is currently evaluating the effect, if any, that the updated standard will have on future financial statements.

**NOTE 13 – COVID-19 PANDEMIC**

The spread of COVID-19 and the resulting containment and mitigation measures worldwide has caused economic uncertainties which have led to adverse economic conditions. The duration of these uncertainties and any potential negative impacts on the Foundation's financial condition cannot be reasonably estimated at this time.

**NOTE 14 – SUBSEQUENT EVENTS**

The Foundation has evaluated events and transactions occurring subsequent to June 30, 2020. As of January 11, 2021, which is the date these financial statements were available to be issued, except for the forgiveness of the PPP loan mentioned in Note 10, no other material events have occurred which require recognition or disclosure in the financial statements.